



**AIM Announcement**

**1 February 2018**

**TERTIARY MINERALS PLC  
("Tertiary" or "the Company")**

**Director Dealing, Issue of Equity, Total Voting Rights  
and Warrants**

Tertiary Minerals plc, the AIM traded company building a strategic position in the fluorspar sector announces that pursuant to terms agreed on 30 April 2014 and further to the RNS dated 20 August 2014, a non-executive director of the Company will be receiving a portion of his annual fees in ordinary shares of 0.01 penny each in the Company ("Ordinary Shares"), on a six-monthly ongoing basis calculated with reference to the closing mid-market price on the trading day prior to the issue of the Ordinary Shares.

On 31 January 2018, the Company resolved to issue a total of 72,554 Ordinary Shares to Donald McAlister for the 6 month period ended 31 December 2017.

Also on 31 January 2018, the Company resolved to issue a total of 290,000 Ordinary Share to Richard Clemmey, being part payment of his salary entitlement for the 12 month period ended 30 September 2017.

These Ordinary Shares were issued at a price of 1.875 pence per share, being the closing mid-market price on 30 January 2018.

The following table shows the number of Ordinary Shares issued to Donald McAlister and Richard Clemmey together with their total holdings following the issue of the Ordinary Shares:

<b>Director</b>	<b>Number of Ordinary Shares issued</b>	<b>Price of Ordinary Shares issued</b>	<b>Interest in total number of Ordinary Shares following Admission</b>	<b>% of Company's issued share capital following Admission</b>
Donald McAlister	72,554	1.875 pence	659,168	0.184 %
Richard Clemmey	290,000	1.875 pence	977,405	0.272 %

Application has been made to the London Stock Exchange for 362,554 Ordinary Shares to be admitted to trading on AIM ("Admission"), and it is expected that Admission will occur on or around 7 February 2018.

**Continued on next page**

## Total Voting Rights

In accordance with Financial Conduct Authority's Disclosure and Transparency Rules ("DTRs"), following the issue and Admission, the total issued share capital of the Company with voting rights will be 359,106,157 ordinary shares.

The above figure of 359,106,157 ordinary shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the DTRs.

## Grant of Warrants

The Company also announces that on 31 January 2018 the Board of the Company granted a total of 1,000,000 warrants to its employees and the Company Secretary. No warrants were issued to directors of the Company.

Each warrant entitles the holder to subscribe for one ordinary share of the Company at the price of 1.875 pence per share, being the closing mid-market price on 30 January 2018, and the warrants may be exercised at any time within 4 years from 1 February 2019.

## Market Abuse Regulation

The notifications below, made in accordance with the requirements of the EU Market Abuse Regulation, provides further detail on the issue of ordinary shares to a director.

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM.

1.	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name:	Donald McAlister
2.	<b>Reason for the notification</b>	
a)	Position/status:	Non-Executive Director
b)	Initial notification/Amendment:	Initial notification
3.	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name:	Tertiary Minerals plc
b)	LEI:	2138000T9C6DQN9VO543
4.	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument:	Ordinary shares of 0.01p each
	Identification code:	GB0008854563
b)	Nature of the transaction:	Issue of new ordinary shares in lieu of fees

c)	Price(s) and volume(s):	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>1.875 pence</td> <td>72,554</td> </tr> </tbody> </table>	Price(s)	Volume(s)	1.875 pence	72,554
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e)	Date of the transaction:	31 January 2018  14:00 UTC				
f)	Place of the transaction:	Outside a trading venue				

1.	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name:	Richard Clemmey				
2.	<b>Reason for the notification</b>					
a)	Position/status:	Managing Director				
b)	Initial notification/Amendment:	Initial notification				
3.	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name:	Tertiary Minerals plc				
b)	LEI:	213800OT9C6DQN9VO543				
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1.	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name:	Colin Fitch				
2.	<b>Reason for the notification</b>					
a)	Position/status:	Company Secretary				
b)	Initial notification/Amendment:	Initial notification				
3.	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
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a)	Description of the financial instrument, type of instrument:  Identification code:	Warrants, each warrant to subscribe for one ordinary share of 0.01p each  GB0008854563 (Ordinary Shares)				
b)	Nature of the transaction:	Grant of warrants to subscribe for new ordinary shares				
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1.	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name:	Judith Hayes				
2.	<b>Reason for the notification</b>					
a)	Position/status:	Administration Manager				
b)	Initial notification/Amendment:	Initial notification				
3.	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
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a)	Name:	Jill Barnard-Blom				
2.	<b>Reason for the notification</b>					
a)	Position/status:	Company Accountant				
b)	Initial notification/Amendment:	Initial notification				
3.	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
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1.	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name:	Jaelithe Talboom

2.	<b>Reason for the notification</b>					
a)	Position/status:	Business Assistant				
b)	Initial notification/Amendment:	Initial notification				
3.	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
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a)	Name:	Joel Cheetham
2.	<b>Reason for the notification</b>	
a)	Position/status:	Data Manager
b)	Initial notification/Amendment:	Initial notification

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### ENQUIRIES

#### **Tertiary Minerals plc**

Richard Clemmey, Managing Director  
Patrick Cheetham, Executive Chairman

**Tel: +44 (0)1625 838 679**

**S P Angel Corporate Finance LLP**  
**Nominated Adviser & Joint Broker**  
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**Tel: +44 (0)203 470 0470**

**Beaufort Securities Limited**  
**Joint Broker**  
Elliot Hance

**Tel: +44 (0)207 382 8300**

## **Notes to Editors**

Tertiary Minerals plc (ticker symbol 'TYM') is an AIM-traded mineral exploration and development company building a significant strategic position in the fluorspar sector. Fluorspar is an essential raw material in the chemical, steel and aluminium industries. Tertiary controls two significant Scandinavian projects (Storuman in Sweden and Lassedalen in Norway) and a large deposit of strategic significance in Nevada USA (MB Project).